Open letter to UAE's Presidency of COP28, Azerbaijan's Presidency of COP29 and Brazil's Presidency of COP30

Dear Troika,

We, a global coalition of international organizations, civil society, private sector, industry, and finance organizations, anchored by Mission Efficiency, have come together in unified support to champion energy efficiency as a cornerstone of the energy transition during this decisive decade. We commend the Troika's leadership in advancing Mission 1.5C and urge continued and intensified efforts to accelerate energy efficiency progress to ensure the successful implementation of the First Global Stocktake outcomes.

Doubling energy efficiency improvements from 2% to over 4%, as agreed in Dubai, will bring greater emissions reductions by 2030 than any other component of the Dubai "energy package". In 2022, energy efficiency saved more than three times as much primary energy as the growth in solar and wind capacity added, according to the International Energy Agency (IEA, *From Taking Stock to Taking Action*). Furthermore, the benefits of energy efficiency extend beyond climate goals. Meeting the efficiency target will make the energy transition cheaper, faster, and fairer, while simultaneously promoting growth, profitability, health & safety, worker productivity, enhanced energy security and access to affordable, quality energy services.

We recognize the United Arab Emirates' leadership during COP28 in launching the Global Renewables and Energy Efficiency Pledge, endorsed by over 130 countries. We respectfully request the Azerbaijan COP29 presidency to urge Parties to translate the Dubai "energy package" into their revised NDCs, including ambitious national efficiency targets, roadmaps, and actions. We stress the critical importance of delivering, at COP29, a suite of actionable measures, particularly in mobilizing finance for efficiency. As Brazil prepares for COP30, we call on Parties to show steps toward delivering on the global energy efficiency commitment by reflecting this target in their respective NDCs and energy transition plans, while including people-centered approaches to maximize the social and economic benefits of energy efficiency, fostering a just energy transition.

We note with concern that energy efficiency has not received the attention it deserves in the lead up to COP29 and that no dedicated global initiative is expected to be launched in Baku. Not only does the potential for energy efficiency remain vast and largely untapped but we are not on track to meet the 2xEE goal by 2030, with only 2% efficiency gains globally and no noticeable upward trend, as shown in IRENA's Tracking Progress report. Investment in energy efficiency needs to triple by 2030 to fully implement the 2xEE target, according to IEA (*Ibid.*). We see unlocking financing, both public and private, for efficiency measures integral to the success of the "Finance COP".

The Mission Efficiency ecosystem stands ready to provide support and expertise to advance these efforts in Baku and beyond, fostering collaboration to achieve concrete progress. Now is the time to act decisively on energy efficiency.